1stAssessment   Std.-10   Economics   F.M.-20

Name..Sec...................

1.Define autonomous demand. (2)

2.Explain market demand function. (2)

3.Draw graph to show extension of demand.(2)

4.Define cross elasticity of demand. (2)

5.When the price of a good falls by 10%, its quantity demanded rises from 40 units to 50 units.Calculate the price elasticity by % method.(2)

6.Why does the law of demand operate. (5)

7.Explain the factors affecting price elasticity of demand. (5)